IMPIANTO DI VIU'-COMBANERA	Unità di misura	Valore fisso per tutto il periodo	Valore distinto per anni											
Aspetti Generali														
		Anni 11-60												
Ricavi annui diretti	€/1000	18,560												
Benefici da esternalità	€/1000	25,850												
Costi annui di gestione (esclusi costi del personale)	€/1000													
Costi annui del personale	€/1000													
Aliquota Ires	%	33%												
Aliquota Irap	%	4.25%												
Investimento e finanziamenti relativi														
			Anno 1	**Anno 2**	**Anno 3**	**Anno 4**	**Anno 5**	**Anno 6**	**Anno 7**	**Anno 8**	**Anno 9**	**Anno 10**		
Investimento	€/1000		35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	**TOTALE**	**350,000**
			Anno 11	**Anno 12**	**Anno 13**	**Anni 14-60**								
Aliquota fiscale di ammortamento	%		2.5%	2.5%	2.5%	2.5%								
Vita utile dell'investimento	Anni	50												
		media	**Anno 1**	**Anno 2**	**Anno 3**	**Anno 4**	**Anno 5**	**Anno 6**	**Anno 7**	**Anno 8**	**Anno 9**	**Anno 10**		
Contributi in conto impianto	%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%		
Finanziamento oneroso	%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%		
Autofinanziamento	%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%		
Elementi per il finanziamenti di terzi														
Tasso di interesse	%	5.00%												
Durata	Anni	20												
Tasso su scoperto c/c	%	8.00%												
Giorni annui scoperto su c/c	Giorni	360												
IVA														
Aliquota IVA sui ricavi diretti	%	20.00%												
Aliquota IVA sui ricavi indiretti	%	20.00%												
Aliquota IVA sugli acquisti	%	20.00%												
Aliquota IVA sugli investimenti	%	10.00%												
Tasso di attualizzazione														
Tasso di attualizzazione	%	7.00%												

IMPIANTO DI VIU'-COMBANERA

ANNI	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
CONTO ECONOMICO (dati in €/1000)																															
Ricavi diretti											18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560
Benefici da esternalità											25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850
Totale ricavi											44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410
- Costi di gestione																															
- Costi del personale																															
- Ammortamenti fiscali											8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750
Totale costi operativi											8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750
Risultato Operativo											35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660
- Oneri finanziari	1,575	3,302	5,194	7,265	9,532	11,735	14,148	16,787	19,673	22,828	24,699	23,265	21,735	20,103	18,363	16,783	15,100	13,307	11,398	9,363	7,206	4,891	3,068	2,336	1,695	1,148	700	355	120		
Risultato Lordo di gestione	-1,575	-3,302	-5,194	-7,265	-9,532	-11,735	-14,148	-16,787	-19,673	-22,828	10,961	12,395	13,925	15,557	17,297	18,877	20,560	22,353	24,262	26,297	28,454	30,769	32,592	33,324	33,965	34,512	34,960	35,305	35,540	35,660	35,660
- IRES (esclusi benefici da esternalità)																				147	859	1,623	2,225	2,466	2,678	2,859	3,006	3,120	3,198	3,237	3,237
- IRAP (esclusi benefici da esternalità)											417	417	417	417	417	417	417	417	417	417	417	417	417	417	417	417	417	417	417	417	417
Totale imposte											417	417	417	417	417	417	417	417	417	564	1,276	2,040	2,642	2,883	3,095	3,275	3,423	3,537	3,615	3,654	3,654
Risultato netto	**-1,575**	**-3,302**	**-5,194**	**-7,265**	**-9,532**	**-11,735**	**-14,148**	**-16,787**	**-19,673**	**-22,828**	**10,544**	**11,979**	**13,508**	**15,140**	**16,880**	**18,460**	**20,143**	**21,936**	**23,845**	**25,733**	**27,178**	**28,729**	**29,950**	**30,440**	**30,870**	**31,237**	**31,537**	**31,768**	**31,925**	**32,006**	**32,006**

ANNI	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
FLUSSI DI CASSA (dati in €/1000)																															
Risultato operativo											35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660
+ Ammortamenti fiscali											8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750
+ IVA sulle vendite											8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882	8,882
- IVA sugli acquisti																															
- Versamento IVA a debito											-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882	-8,882
- Imposte sul reddito											-417	-417	-417	-417	-417	-417	-417	-417	-417	-564	-1,276	-2,040	-2,642	-2,883	-3,095	-3,275	-3,423	-3,537	-3,615	-3,654	-3,654
+ Rimborsi IVA					3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500																	
- Oneri finanziari su scoperto c/c		-199	-614	-1,261	-2,158	-3,049	-4,211	-5,663	-7,429	-9,534	-12,004	-11,199	-10,329	-9,391	-8,379	-7,564	-6,683	-5,734	-4,710	-3,604	-2,424	-1,006									
Flusso di cassa gestione ordinaria		-199	-614	-1,261	1,342	451	-711	-2,163	-3,929	-6,034	35,489	36,295	37,164	38,102	35,614	36,430	37,310	38,259	39,283	40,241	40,710	41,363	41,768	41,527	41,315	41,135	40,987	40,873	40,795	40,756	40,756
- Investimenti	-35,000	-35,000	-35,000	-35,000	-35,000	-35,000	-35,000	-35,000	-35,000	-35,000																					
+ Finanziamenti di terzi	31,500	31,500	31,500	31,500	31,500	31,500	31,500	31,500	31,500	31,500																					
- Rimborso finanziamenti di terzi	-953	-1,953	-3,003	-4,106	-5,264	-6,480	-7,756	-9,097	-10,504	-11,982	-12,581	-13,210	-13,871	-14,564	-15,293	-16,057	-16,860	-17,703	-18,588	-19,518	-17,966	-16,337	-14,626	-12,830	-10,943	-8,963	-6,883	-4,700	-2,407		
- Oneri finanziari su finanziamenti di terzi	-1,575	-3,102	-4,580	-6,005	-7,374	-8,686	-9,937	-11,124	-12,244	-13,294	-12,695	-12,066	-11,405	-10,712	-9,984	-9,219	-8,416	-7,573	-6,688	-5,759	-4,783	-3,884	-3,068	-2,336	-1,695	-1,148	-700	-355	-120		
+ Contributi in conto impianti																															
- IVA sugli investimenti	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500																					
+ Finanziamento con capitale di rischio	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000																					
Flusso di cassa legato agli investimenti	-2,528	-5,055	-7,583	-10,111	-12,638	-15,166	-17,693	-20,221	-22,749	-25,276	-25,276	-25,276	-25,276	-25,276	-25,276	-25,276	-25,276	-25,276	-25,276	-25,276	-22,749	-20,221	-17,693	-15,166	-12,638	-10,111	-7,583	-5,055	-2,528		
Flusso di cassa del periodo	**-2,528**	**-5,255**	**-8,197**	**-11,371**	**-11,296**	**-14,715**	**-18,404**	**-22,384**	**-26,678**	**-31,310**	**10,212**	**11,018**	**11,888**	**12,826**	**10,337**	**11,153**	**12,033**	**12,983**	**14,007**	**14,965**	**17,961**	**21,142**	**24,075**	**26,361**	**28,677**	**31,024**	**33,404**	**35,818**	**38,268**	**40,756**	**40,756**

ANNI	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
INVESTIMENTI E RELATIVA COPERTURA (dati in €/1000)																															
Investimenti lordi (al netto dell'IVA)	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000																					
Contributi in conto impianti																															
Finanziamenti di terzi a titolo oneroso	31,500	31,500	31,500	31,500	31,500	31,500	31,500	31,500	31,500	31,500																					
Autofinanziamento (al netto dell'IVA)	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500																					
Autofinanziamento per IVA	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500																					
Totale autofinanziamento	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000																					

ANNI	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
VALORE dei CESPITI sulla VITA UTILE (dati in €/1000)																															
Valore cumulato lordo delle infrastrutture	35,000	70,000	105,000	140,000	175,000	210,000	245,000	280,000	315,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Valore cumulato dei contributo in conto impianto																															
Valore cumulato delle infrastrutture al netto dei contributi	35,000	70,000	105,000	140,000	175,000	210,000	245,000	280,000	315,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Fondo ammortamento sulla vita utile											7,000	14,000	21,000	28,000	35,000	42,000	49,000	56,000	63,000	70,000	77,000	84,000	91,000	98,000	105,000	112,000	119,000	126,000	133,000	140,000	147,000
Valore residuo dell'infrastruttura	**35,000**	**70,000**	**105,000**	**140,000**	**175,000**	**210,000**	**245,000**	**280,000**	**315,000**	**350,000**	**343,000**	**336,000**	**329,000**	**322,000**	**315,000**	**308,000**	**301,000**	**294,000**	**287,000**	**280,000**	**273,000**	**266,000**	**259,000**	**252,000**	**245,000**	**238,000**	**231,000**	**224,000**	**217,000**	**210,000**	**203,000**

ANNI	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
FINANZIAMENTI di TERZI e RIMBORSI (dati in €/1000)																															
Finanziamenti di terzi sottoscritti cumulati	31,500	63,000	94,500	126,000	157,500	189,000	220,500	252,000	283,500	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000
Finanziamenti di terzi rimborsati cumulati	953	2,906	5,909	10,015	15,279	21,758	29,515	38,612	49,116	61,098	73,680	86,890	100,761	115,325	130,618	146,676	163,536	181,239	199,827	219,345	237,311	253,648	268,274	281,103	292,047	301,009	307,893	312,593	315,000	315,000	315,000
Finanziamenti residui da rimborsare	**30,547**	**60,094**	**88,591**	**115,985**	**142,221**	**167,242**	**190,985**	**213,388**	**234,384**	**253,902**	**241,320**	**228,110**	**214,239**	**199,675**	**184,382**	**168,324**	**151,464**	**133,761**	**115,173**	**95,655**	**77,689**	**61,352**	**46,726**	**33,897**	**22,953**	**13,991**	**7,107**	**2,407**			

ANNI	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
ATTUALIZZAZIONE (esclusi finanziamenti di terzi e di capitale proprio)																															
Tasso di attualizzazione	7.0%																														
Flussi di cassa del periodo	-38,500	-38,699	-39,114	-39,761	-37,158	-38,049	-39,211	-40,663	-42,429	-44,534	35,489	36,295	37,164	38,102	35,614	36,430	37,310	38,259	39,283	40,241	40,710	41,363	41,768	41,527	41,315	41,135	40,987	40,873	40,795	40,756	40,756
Coefficiente di attualizzazione 1/(1+r)^t	1	0.934579439	0.873438728	0.816297877	0.762895212	0.712986179	0.666342224	0.622749742	0.582009105	0.543933743	0.508349292	0.475092796	0.444011959	0.414964448	0.387817241	0.36244602	0.338734598	0.31657439	0.295863916	0.276508333	0.258419003	0.241513087	0.225713165	0.210946883	0.19714662	0.184249178	0.172195493	0.160930367	0.150402212	0.140562815	0.131367117
Flussi di cassa attualizzati	-38,500	-36,168	-34,164	-32,457	-28,348	-27,129	-26,128	-25,323	-24,694	-24,223	18,041	17,243	16,501	15,811	13,812	13,204	12,638	12,112	11,623	11,127	10,520	9,990	9,428	8,760	8,145	7,579	7,058	6,578	6,136	5,729	5,354
Sommatoria dei flussi di cassa attualizzati	-38,500	-74,668	-108,831	-141,288	-169,636	-196,765	-222,892	-248,215	-272,909	-297,132	-279,092	-261,848	-245,347	-229,536	-215,724	-202,521	-189,883	-177,771	-166,148	-155,021	-144,501	-134,511	-125,083	-116,324	-108,178	-100,599	-93,542	-86,964	-80,828	-75,099	-69,746
Sommatoria dei flussi di cassa attualizzati del valore finale dell'infrastruttura	35,000	65,421	91,711	114,282	133,507	149,727	163,254	174,370	183,333	190,377	174,364	159,631	146,080	133,619	122,162	111,633	101,959	93,073	84,913	77,422	70,548	64,242	58,460	53,159	48,301	43,851	39,777	36,048	32,637	29,518	26,668
Sommatoria dei flussi di cassa attualizzati dei finanziamenti residui da rimborsare	-30,547	-56,163	-77,379	-94,679	-108,500	-119,241	-127,261	-132,887	-136,414	-138,106	-122,675	-108,373	-95,125	-82,858	-71,506	-61,009	-51,306	-42,345	-34,075	-26,449	-20,076	-14,817	-10,547	-7,150	-4,525	-2,578	-1,224	-387			
(VAN) Sommatoria flussi di cassa e valore infrastruttura attualizzati	**-34,047**	**-65,410**	**-94,499**	**-121,685**	**-144,629**	**-166,278**	**-186,900**	**-206,732**	**-225,989**	**-244,861**	**-227,403**	**-210,590**	**-194,392**	**-178,775**	**-165,068**	**-151,896**	**-139,230**	**-127,043**	**-115,311**	**-104,048**	**-94,029**	**-85,086**	**-77,171**	**-70,315**	**-64,403**	**-59,326**	**-54,988**	**-51,303**	**-48,191**	**-45,581**	**-43,078**

IMPIANTO DI VIU'-COMBANERA

ANNI	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60
CONTO ECONOMICO (dati in €/1000)																													
Ricavi diretti	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560
Benefici da esternalità	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850	25,850
Totale ricavi	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410
- Costi di gestione																													
- Costi del personale																													
- Ammortamenti fiscali	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750										
Totale costi operativi	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750										
Risultato Operativo	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410
- Oneri finanziari																													
Risultato Lordo di gestione	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410
- IRES (esclusi benefici da esternalità)	3,237	3,237	3,237	3,237	3,237	3,237	3,237	3,237	3,237	3,237	3,237	3,237	3,237	3,237	3,237	3,237	3,237	3,237	3,237	6,125	6,125	6,125	6,125	6,125	6,125	6,125	6,125	6,125	6,125
- IRAP (esclusi benefici da esternalità)	417	417	417	417	417	417	417	417	417	417	417	417	417	417	417	417	417	417	417	789	789	789	789	789	789	789	789	789	789
Totale imposte	3,654	3,654	3,654	3,654	3,654	3,654	3,654	3,654	3,654	3,654	3,654	3,654	3,654	3,654	3,654	3,654	3,654	3,654	3,654	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914
Risultato netto	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**32,006**	**37,496**	**37,496**	**37,496**	**37,496**	**37,496**	**37,496**	**37,496**	**37,496**	**37,496**	**37,496**
ANNI	**32**	**33**	**34**	**35**	**36**	**37**	**38**	**39**	**40**	**41**	**42**	**43**	**44**	**45**	**46**	**47**	**48**	**49**	**50**	**51**	**52**	**53**	**54**	**55**	**56**	**57**	**58**	**59**	**60**
FLUSSI DI CASSA (dati in€/1000)																													
Risultato operativo	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	35,660	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410
+ Ammortamenti fiscali	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750	8,750										
+ IVA sulle vendite	8,882	8,882	8,882	8,882																									
- IVA sugli acquisti																													
- Versamento IVA a debito	-8,882	-8,882	-8,882	-8,882																									
- Imposte sul reddito	-3,654	-3,654	-3,654	-3,654																									
+ Rimborsi IVA																													
- Oneri finanziari su scoperto c/c																													
Flusso di cassa gestione ordinaria	40,756	40,756	40,756	40,756	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410
- Investimenti																													
+ Finanziamenti di terzi																													
- Rimborso finanziamenti di terzi																													
- Oneri finanziari su finanziamenti di terzi																													
+ Contributi in conto impianti																													
- IVA sugli investimenti																													
+ Finanziamento con capitale di rischio																													
Flusso di cassa legato agli investimenti																													
Flusso di cassa del periodo	**40,756**	**40,756**	**40,756**	**40,756**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**	**44,410**
ANNI	**32**	**33**	**34**	**35**	**36**	**37**	**38**	**39**	**40**	**41**	**42**	**43**	**44**	**45**	**46**	**47**	**48**	**49**	**50**	**51**	**52**	**53**	**54**	**55**	**56**	**57**	**58**	**59**	**60**
INVESTIMENTI E RELATIVA COPERTURA (dati in €/1000)																													
Investimenti lordi (al netto dell'IVA)																													
Contributi in conto impianti																													
Finanziamenti di terzi a titolo oneroso																													
Autofinanziamento (al netto dell'IVA)																													
Autofinanziamento per IVA																													
Totale autofinanziamento																													
ANNI	**32**	**33**	**34**	**35**	**36**	**37**	**38**	**39**	**40**	**41**	**42**	**43**	**44**	**45**	**46**	**47**	**48**	**49**	**50**	**51**	**52**	**53**	**54**	**55**	**56**	**57**	**58**	**59**	**60**
VALORE dei CESPITI sulla VITA UTILE (dati in€/1000)																													
Valore cumulato lordo delle infrastrutture	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Valore cumulato dei contributo in conto impianto																													
Valore cumulato delle infrastrutture al netto dei contributi	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Fondo ammortamento sulla vita utile	154,000	161,000	168,000	175,000	182,000	189,000	196,000	203,000	210,000	217,000	224,000	231,000	238,000	245,000	252,000	259,000	266,000	273,000	280,000	287,000	294,000	301,000	308,000	315,000	322,000	329,000	336,000	343,000	350,000
Valore residuo dell'Infrastruttura	**196,000**	**189,000**	**182,000**	**175,000**	**168,000**	**161,000**	**154,000**	**147,000**	**140,000**	**133,000**	**126,000**	**119,000**	**112,000**	**105,000**	**98,000**	**91,000**	**84,000**	**77,000**	**70,000**	**63,000**	**56,000**	**49,000**	**42,000**	**35,000**	**28,000**	**21,000**	**14,000**	**7,000**	
ANNI	**32**	**33**	**34**	**35**	**36**	**37**	**38**	**39**	**40**	**41**	**42**	**43**	**44**	**45**	**46**	**47**	**48**	**49**	**50**	**51**	**52**	**53**	**54**	**55**	**56**	**57**	**58**	**59**	**60**
FINANZIAMENTI di TERZI e RIMBORSI (dati in €/1000)																													
Finanziamenti di terzi sottoscritti cumulati	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000
Finanziamenti di terzi rimborsati cumulati	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000	315,000
Finanziamenti residui da rimborsare																													
ANNI	**32**	**33**	**34**	**35**	**36**	**37**	**38**	**39**	**40**	**41**	**42**	**43**	**44**	**45**	**46**	**47**	**48**	**49**	**50**	**51**	**52**	**53**	**54**	**55**	**56**	**57**	**58**	**59**	**60**
ATTUALIZZAZIONE (esclusi finanziamenti di terzi e di capitale pr																													
Tasso di attualizzazione																													
Flussi di cassa del periodo	40,756	40,756	40,756	40,756	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410	44,410
Coefficiente di attualizzazione 1/(1+r)^t	0.122773007	0.114741128	0.107234699	0.100219345	0.093662939	0.087535457	0.081808838	0.076456858	0.071455008	0.066780381	0.062411571	0.058328571	0.054512683	0.050946433	0.047613489	0.044498588	0.041587465	0.03886679	0.036324103	0.033947759	0.031726878	0.029651288	0.027711484	0.025898583	0.024204283	0.022620826	0.021140958	0.019757905	0.018465332
Flussi di cassa attualizzati	5,004	4,676	4,370	4,085	4,160	3,887	3,633	3,395	3,173	2,966	2,772	2,590	2,421	2,263	2,115	1,976	1,847	1,726	1,613	1,508	1,409	1,317	1,231	1,150	1,075	1,005	939	877	820
Sommatoria dei flussi di cassa attualizzati	-64,742	-60,065	-55,695	-51,611	-47,451	-43,563	-39,930	-36,535	-33,362	-30,396	-27,624	-25,034	-22,613	-20,350	-18,236	-16,260	-14,413	-12,687	-11,074	-9,566	-8,157	-6,840	-5,609	-4,459	-3,384	-2,380	-1,441	-563	257
Sommatoria dei flussi di cassa attualizzati del valore finale dell'infrastruttura	24,064	21,686	19,517	17,538	15,735	14,093	12,599	11,239	10,004	8,882	7,864	6,941	6,105	5,349	4,666	4,049	3,493	2,993	2,543	2,139	1,777	1,453	1,164	906	678	475	296	138	
Sommatoria dei flussi di cassa attualizzati dei finanziamenti residui da rimborsare																													
(VAN) Sommatoria flussi di cassa e valore infrastruttura attualizzati	**-40,678**	**-38,379**	**-36,178**	**-34,072**	**-31,716**	**-29,470**	**-27,332**	**-25,296**	**-23,358**	**-21,514**	**-19,760**	**-18,093**	**-16,507**	**-15,001**	**-13,570**	**-12,210**	**-10,919**	**-9,694**	**-8,531**	**-7,427**	**-6,380**	**-5,387**	**-4,446**	**-3,553**	**-2,707**	**-1,905**	**-1,145**	**-425**	**257**

IMPIANTO DI VIU'-COMBANERA	Unità di misura	Valore fisso per tutto il periodo	Valore distinto per anni											
Aspetti Generali														
		Anni 11-60												
Ricavi annui diretti	€/1000	18,560												
Benefici da esternalità	€/1000													
Costi annui di gestione (esclusi costi del personale)	€/1000													
Costi annui del personale	€/1000													
Aliquota Ires	%	33%												
Aliquota Irap	%	4.25%												
Investimento e finanziamenti relativi														
			Anno 1	**Anno 2**	**Anno 3**	**Anno 4**	**Anno 5**	**Anno 6**	**Anno 7**	**Anno 8**	**Anno 9**	**Anno 10**		
Investimento	€/1000		35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	**TOTALE**	**350,000**
			Anno 11	**Anno 12**	**Anno 13**	**Anni 14-60**								
Aliquota fiscale di ammortamento	%		2.5%	2.5%	2.5%	2.5%								
Vita utile dell'investimento	Anni	50												
		media	**Anno 1**	**Anno 2**	**Anno 3**	**Anno 4**	**Anno 5**	**Anno 6**	**Anno 7**	**Anno 8**	**Anno 9**	**Anno 10**		
Contributi in conto impianto	%	61.9%	61.9%	61.9%	61.9%	61.9%	61.9%	61.9%	61.9%	61.9%	61.9%	61.9%		
Finanziamento oneroso	%	28.1%	28.1%	28.1%	28.1%	28.1%	28.1%	28.1%	28.1%	28.1%	28.1%	28.1%		
Autofinanziamento	%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%		
Elementi per il finanziamenti di terzi														
Tasso di interesse	%	5.00%												
Durata	Anni	20												
Tasso su scoperto c/c	%	8.00%												
Giorni annui scoperto su c/c	Giorni	360												
IVA														
Aliquota IVA sui ricavi diretti	%	20.00%												
Aliquota IVA sui ricavi indiretti	%	20.00%												
Aliquota IVA sugli acquisti	%	20.00%												
Aliquota IVA sugli investimenti	%	10.00%												
Tasso di attualizzazione														
Tasso di attualizzazione	%	7.00%												

IMPIANTO DI VIU'-COMBANERA

ANNI	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
CONTO ECONOMICO (dati in €/1000)																																	
Ricavi diretti											18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560
Benefici da esternalità																																	
Totale ricavi											18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560
- Costi di gestione																																	
- Costi del personale																																	
- Ammortamenti fiscali											3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334
Totale costi operativi											3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334
Risultato Operativo											15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226
- Oneri finanziari	492	1,031	1,622	2,268	2,976	3,474	4,022	4,625	5,288	6,016	6,322	5,245	4,088	3,345	3,117	2,878	2,628	2,365	2,088	1,798	1,493	1,213	958	729	529	358	218	111	38				
Risultato Lordo di gestione	-492	-1,031	-1,622	-2,268	-2,976	-3,474	-4,022	-4,625	-5,288	-6,016	8,904	9,981	11,138	11,882	12,109	12,348	12,599	12,862	13,138	13,428	13,733	14,013	14,268	14,497	14,697	14,868	15,008	15,115	15,189	15,226	15,226	15,226	15,226
- IRES (esclusi benefici da esternalità)														2,689	3,996	4,075	4,158	4,244	4,336	4,431	4,532	4,624	4,709	4,784	4,850	4,906	4,953	4,988	5,012	5,025	5,025	5,025	5,025
- IRAP (esclusi benefici da esternalità)											647	647	647	647	647	647	647	647	647	647	647	647	647	647	647	647	647	647	647	647	647	647	647
Totale imposte											647	647	647	3,336	4,643	4,722	4,805	4,891	4,983	5,078	5,179	5,272	5,356	5,431	5,497	5,554	5,600	5,635	5,659	5,672	5,672	5,672	5,672
Risultato netto	**-492**	**-1,031**	**-1,622**	**-2,268**	**-2,976**	**-3,474**	**-4,022**	**-4,625**	**-5,288**	**-6,016**	**8,257**	**9,334**	**10,491**	**8,545**	**7,466**	**7,626**	**7,794**	**7,970**	**8,155**	**8,350**	**8,554**	**8,742**	**8,913**	**9,066**	**9,200**	**9,314**	**9,408**	**9,480**	**9,529**	**9,554**	**9,554**	**9,554**	**9,554**

ANNI	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
FLUSSI DI CASSA (dati in €/1000)																																	
Risultato operativo											15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226
+ Ammortamenti fiscali											3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334
+ IVA sulle vendite											3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712	3,712
- IVA sugli acquisti																																	
- Versamento IVA a debito											-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712	-3,712
- Imposte sul reddito											-647	-647	-647	-3,336	-4,643	-4,722	-4,805	-4,891	-4,983	-5,078	-5,179	-5,272	-5,356	-5,431	-5,497	-5,554	-5,600	-5,635	-5,659	-5,672	-5,672	-5,672	-5,672
+ Rimborsi IVA					3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500																			
- Oneri finanziari su scoperto c/c		-62	-192	-394	-674	-762	-920	-1,152	-1,465	-1,865	-2,358	-1,478	-527																				
Flusso di cassa gestione ordinaria		-62	-192	-394	2,826	2,738	2,580	2,348	2,035	1,635	19,054	19,935	20,885	18,724	13,917	13,838	13,755	13,669	13,577	13,482	13,381	13,288	13,204	13,129	13,063	13,006	12,960	12,925	12,901	12,888	12,888	12,888	12,888
- Investimenti	-35,000	-35,000	-35,000	-35,000	-35,000	-35,000	-35,000	-35,000	-35,000	-35,000																							
+ Finanziamenti di terzi	9,835	9,835	9,835	9,835	9,835	9,835	9,835	9,835	9,835	9,835																							
- Rimborso finanziamenti di terzi	-297	-610	-938	-1,282	-1,644	-2,023	-2,422	-2,840	-3,280	-3,741	-3,928	-4,125	-4,331	-4,547	-4,775	-5,013	-5,264	-5,527	-5,804	-6,094	-5,609	-5,101	-4,567	-4,006	-3,417	-2,798	-2,149	-1,467	-752				
- Oneri finanziari su finanziamenti di terzi	-492	-969	-1,430	-1,875	-2,302	-2,712	-3,103	-3,473	-3,823	-4,151	-3,964	-3,767	-3,561	-3,345	-3,117	-2,878	-2,628	-2,365	-2,088	-1,798	-1,493	-1,213	-958	-729	-529	-358	-218	-111	-38				
+ Contributi in conto impianti	21,665	21,665	21,665	21,665	21,665	21,665	21,665	21,665	21,665	21,665																							
- IVA sugli investimenti	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500	-3,500																							
+ Finanziamento con capitale di rischio	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000																							
Flusso di cassa legato agli investimenti	-789	-1,578	-2,368	-3,157	-3,946	-4,735	-5,524	-6,313	-7,103	-7,892	-7,892	-7,892	-7,892	-7,892	-7,892	-7,892	-7,892	-7,892	-7,892	-7,892	-7,103	-6,313	-5,524	-4,735	-3,946	-3,157	-2,368	-1,578	-789				
Flusso di cassa del periodo	**-789**	**-1,641**	**-2,559**	**-3,550**	**-1,120**	**-1,997**	**-2,944**	**-3,966**	**-5,068**	**-6,257**	**11,163**	**12,043**	**12,994**	**10,832**	**6,025**	**5,946**	**5,864**	**5,777**	**5,685**	**5,590**	**6,278**	**6,975**	**7,680**	**8,394**	**9,117**	**9,850**	**10,593**	**11,346**	**12,111**	**12,888**	**12,888**	**12,888**	**12,888**

ANNI	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
INVESTIMENTI E RELATIVA COPERTURA (dati in €/1000)																																	
Investimenti lordi (al netto dell'IVA)	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000																							
Contributi in conto impianti	21,665	21,665	21,665	21,665	21,665	21,665	21,665	21,665	21,665	21,665																							
Finanziamenti di terzi a titolo oneroso	9,835	9,835	9,835	9,835	9,835	9,835	9,835	9,835	9,835	9,835																							
Autofinanziamento (al netto dell'IVA)	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500																							
Autofinanziamento per IVA	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500																							
Totale autofinanziamento	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000																							

ANNI	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
VALORE dei CESPITI sulla VITA UTILE (dati in €/1000)																																	
Valore cumulato lordo delle infrastrutture	35,000	70,000	105,000	140,000	175,000	210,000	245,000	280,000	315,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Valore cumulato dei contributo in conto impianto	21,665	43,330	64,995	86,660	108,325	129,990	151,655	173,320	194,985	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650
Valore cumulato delle infrastrutture al netto dei contributi	13,335	26,670	40,005	53,340	66,675	80,010	93,345	106,680	120,015	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350
Fondo ammortamento sulla vita utile											2,667	5,334	8,001	10,668	13,335	16,002	18,669	21,336	24,003	26,670	29,337	32,004	34,671	37,338	40,005	42,672	45,339	48,006	50,673	53,340	56,007	58,674	61,341
Valore residuo dell'infrastruttura	**13,335**	**26,670**	**40,005**	**53,340**	**66,675**	**80,010**	**93,345**	**106,680**	**120,015**	**133,350**	**130,683**	**128,016**	**125,349**	**122,682**	**120,015**	**117,348**	**114,681**	**112,014**	**109,347**	**106,680**	**104,013**	**101,346**	**98,679**	**96,012**	**93,345**	**90,678**	**88,011**	**85,344**	**82,677**	**80,010**	**77,343**	**74,676**	**72,009**

ANNI	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
FINANZIAMENTI di TERZI e RIMBORSI (dati in €/1000)																																	
Finanziamenti di terzi sottoscritti cumulati	9,835	19,670	29,505	39,340	49,175	59,010	68,845	78,680	88,515	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350
Finanziamenti di terzi rimborsati cumulati	297	907	1,845	3,127	4,770	6,793	9,215	12,055	15,335	19,076	23,004	27,129	31,460	36,007	40,782	45,795	51,059	56,587	62,391	68,484	74,094	79,194	83,761	87,767	91,183	93,982	96,131	97,598	98,350	98,350	98,350	98,350	98,350
Finanziamenti residui da rimborsare	**9,538**	**18,763**	**27,660**	**36,213**	**44,405**	**52,217**	**59,630**	**66,625**	**73,180**	**79,274**	**75,346**	**71,221**	**66,890**	**62,343**	**57,568**	**52,555**	**47,291**	**41,763**	**35,959**	**29,866**	**24,256**	**19,156**	**14,589**	**10,583**	**7,167**	**4,368**	**2,219**	**752**					

ANNI	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
ATTUALIZZAZIONE (esclusi finanziamenti di terzi e di capitale proprio)																																	
Tasso di attualizzazione	7.0%																																
Flussi di cassa del periodo	-16,835	-16,897	-17,027	-17,229	-14,009	-14,097	-14,255	-14,487	-14,800	-15,200	19,054	19,935	20,885	18,724	13,917	13,838	13,755	13,669	13,577	13,482	13,381	13,288	13,204	13,129	13,063	13,006	12,960	12,925	12,901	12,888	12,888	12,888	12,888
Coefficiente di attualizzazione 1/(1+r)^t	1	0.934579439	0.873438728	0.816297877	0.762895212	0.712986179	0.666342224	0.622749742	0.582009105	0.543933743	0.508349292	0.475092796	0.444011959	0.414964448	0.387817241	0.36244602	0.338734598	0.31657439	0.295863916	0.276508333	0.258419003	0.241513087	0.225713165	0.210946883	0.19714662	0.184249178	0.172195493	0.160930367	0.150402212	0.140562815	0.131367117	0.122773007	0.114741128
Flussi di cassa attualizzati	-16,835	-15,792	-14,872	-14,064	-10,687	-10,051	-9,499	-9,022	-8,614	-8,268	9,686	9,471	9,273	7,770	5,397	5,016	4,659	4,327	4,017	3,728	3,458	3,209	2,980	2,770	2,575	2,396	2,232	2,080	1,940	1,812	1,693	1,582	1,479
Sommatoria dei flussi di cassa attualizzati	-16,835	-32,627	-47,499	-61,562	-72,250	-82,301	-91,799	-100,821	-109,435	-117,702	-108,016	-98,545	-89,272	-81,502	-76,105	-71,089	-66,430	-62,103	-58,086	-54,358	-50,900	-47,691	-44,710	-41,941	-39,366	-36,969	-34,737	-32,657	-30,717	-28,906	-27,212	-25,630	-24,151
Sommatoria dei flussi di cassa attualizzati del valore finale dell'infrastruttura	13,335	24,925	34,942	43,541	50,866	57,046	62,200	66,435	69,850	72,534	66,433	60,819	55,656	50,909	46,544	42,532	38,846	35,461	32,352	29,498	26,879	24,476	22,273	20,253	18,403	16,707	15,155	13,734	12,435	11,246	10,160	9,168	8,262
Sommatoria dei flussi di cassa attualizzati dei finanziamenti residui da rimborsare	-9,538	-17,535	-24,159	-29,561	-33,876	-37,230	-39,734	-41,490	-42,591	-43,120	-38,302	-33,837	-29,700	-25,870	-22,326	-19,048	-16,019	-13,221	-10,639	-8,258	-6,268	-4,626	-3,293	-2,233	-1,413	-805	-382	-121					
(VAN) Sommatoria flussi di cassa e valore infrastruttura attualizzati	**-13,038**	**-25,237**	**-36,716**	**-47,582**	**-55,260**	**-62,484**	**-69,333**	**-75,877**	**-82,176**	**-88,289**	**-79,885**	**-71,562**	**-63,315**	**-56,463**	**-51,887**	**-47,605**	**-43,602**	**-39,863**	**-36,373**	**-33,118**	**-30,289**	**-27,841**	**-25,730**	**-23,920**	**-22,376**	**-21,067**	**-19,964**	**-19,044**	**-18,282**	**-17,659**	**-17,052**	**-16,462**	**-15,889**

IMPIANTO DI VIU'-COMBANERA

ANNI	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60
CONTO ECONOMICO (dati in€/1000)																											
Ricavi diretti	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560
Benefici da esternalità																											
Totale ricavi	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560
- Costi di gestione																											
- Costi del personale																											
- Ammortamenti fiscali	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334										
Totale costi operativi	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334										
Risultato Operativo	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560
- Oneri finanziari																											
Risultato Lordo di gestione	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560
- IRES (esclusi benefici da esternalità)	5,025	5,025	5,025	5,025	5,025	5,025	5,025	5,025	5,025	5,025	5,025	5,025	5,025	5,025	5,025	5,025	5,025	6,125	6,125	6,125	6,125	6,125	6,125	6,125	6,125	6,125	6,125
- IRAP (esclusi benefici da esternalità)	647	647	647	647	647	647	647	647	647	647	647	647	647	647	647	647	647	789	789	789	789	789	789	789	789	789	789
Totale imposte	5,672	5,672	5,672	5,672	5,672	5,672	5,672	5,672	5,672	5,672	5,672	5,672	5,672	5,672	5,672	5,672	5,672	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914	6,914
Risultato netto	**9,554**	**9,554**	**9,554**	**9,554**	**9,554**	**9,554**	**9,554**	**9,554**	**9,554**	**9,554**	**9,554**	**9,554**	**9,554**	**9,554**	**9,554**	**9,554**	**9,554**	**11,646**	**11,646**	**11,646**	**11,646**	**11,646**	**11,646**	**11,646**	**11,646**	**11,646**	**11,646**
ANNI	**34**	**35**	**36**	**37**	**38**	**39**	**40**	**41**	**42**	**43**	**44**	**45**	**46**	**47**	**48**	**49**	**50**	**51**	**52**	**53**	**54**	**55**	**56**	**57**	**58**	**59**	**60**
FLUSSI DI CASSA (dati in€/1000)																											
Risultato operativo	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	15,226	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560
+ Ammortamenti fiscali	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334	3,334										
+ IVA sulle vendite	3,712	3,712																									
- IVA sugli acquisti																											
- Versamento IVA a debito	-3,712	-3,712																									
- Imposte sul reddito	-5,672	-5,672																									
+ Rimborsi IVA																											
- Oneri finanziari su scoperto c/c																											
Flusso di cassa gestione ordinaria	12,888	12,888	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560
- Investimenti																											
+ Finanziamenti di terzi																											
- Rimborso finanziamenti di terzi																											
- Oneri finanziari su finanziamenti di terzi																											
+ Contributi in conto impianti																											
- IVA sugli investimenti																											
+ Finanziamento con capitale di rischio																											
Flusso di cassa legato agli investimenti																											
Flusso di cassa del periodo	**12,888**	**12,888**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**	**18,560**
ANNI	**34**	**35**	**36**	**37**	**38**	**39**	**40**	**41**	**42**	**43**	**44**	**45**	**46**	**47**	**48**	**49**	**50**	**51**	**52**	**53**	**54**	**55**	**56**	**57**	**58**	**59**	**60**
INVESTIMENTI E RELATIVA COPERTURA (dati in€/1000)																											
Investimenti lordi (al netto dell'IVA)																											
Contributi in conto impianti																											
Finanziamenti di terzi a titolo oneroso																											
Autofinanziamento (al netto dell'IVA)																											
Autofinanziamento per IVA																											
Totale autofinanziamento																											
ANNI	**34**	**35**	**36**	**37**	**38**	**39**	**40**	**41**	**42**	**43**	**44**	**45**	**46**	**47**	**48**	**49**	**50**	**51**	**52**	**53**	**54**	**55**	**56**	**57**	**58**	**59**	**60**
VALORE dei CESPITI sulla VITA UTILE (dati in€/1000)																											
Valore cumulato lordo delle infrastrutture	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Valore cumulato dei contributo in conto impianto	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650	216,650
Valore cumulato delle infrastrutture al netto dei contributi	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350	133,350
Fondo ammortamento sulla vita utile	64,008	66,675	69,342	72,009	74,676	77,343	80,010	82,677	85,344	88,011	90,678	93,345	96,012	98,679	101,346	104,013	106,680	109,347	112,014	114,681	117,348	120,015	122,682	125,349	128,016	130,683	133,350
Valore residuo dell'infrastruttura	**69,342**	**66,675**	**64,008**	**61,341**	**58,674**	**56,007**	**53,340**	**50,673**	**48,006**	**45,339**	**42,672**	**40,005**	**37,338**	**34,671**	**32,004**	**29,337**	**26,670**	**24,003**	**21,336**	**18,669**	**16,002**	**13,335**	**10,668**	**8,001**	**5,334**	**2,667**	
ANNI	**34**	**35**	**36**	**37**	**38**	**39**	**40**	**41**	**42**	**43**	**44**	**45**	**46**	**47**	**48**	**49**	**50**	**51**	**52**	**53**	**54**	**55**	**56**	**57**	**58**	**59**	**60**
FINANZIAMENTI di TERZI e RIMBORSI (dati in €/1000)																											
Finanziamenti di terzi sottoscritti cumulati	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350
Finanziamenti di terzi rimborsati cumulati	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350	98,350
Finanziamenti residui da rimborsare																											
ANNI	**34**	**35**	**36**	**37**	**38**	**39**	**40**	**41**	**42**	**43**	**44**	**45**	**46**	**47**	**48**	**49**	**50**	**51**	**52**	**53**	**54**	**55**	**56**	**57**	**58**	**59**	**60**
ATTUALIZZAZIONE (esclusi finanziamenti di terzi e di capitale pr																											
Tasso di attualizzazione																											
Flussi di cassa del periodo	12,888	12,888	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560	18,560
Coefficiente di attualizzazione 1/(1+r)^t	0.107234699	0.100219345	0.093662939	0.087535457	0.081808838	0.076456858	0.071455008	0.066780381	0.062411571	0.058328571	0.054512683	0.050946433	0.047613489	0.044498588	0.041587465	0.03886679	0.036324103	0.033947759	0.031726878	0.029651288	0.027711484	0.025898583	0.024204283	0.022620826	0.021140958	0.019757905	0.018465332
Flussi di cassa attualizzati	1,382	1,292	1,738	1,625	1,518	1,419	1,326	1,239	1,158	1,083	1,012	946	884	826	772	721	674	630	589	550	514	481	449	420	392	367	343
Sommatoria dei flussi di cassa attualizzati	-22,769	-21,478	-19,739	-18,115	-16,596	-15,177	-13,851	-12,611	-11,453	-10,371	-9,359	-8,413	-7,530	-6,704	-5,932	-5,210	-4,536	-3,906	-3,317	-2,767	-2,253	-1,772	-1,323	-903	-510	-144	199
Sommatoria dei flussi di cassa attualizzati del valore finale dell'infrastruttura	7,436	6,682	5,995	5,370	4,800	4,282	3,811	3,384	2,996	2,645	2,326	2,038	1,778	1,543	1,331	1,140	969	815	677	554	443	345	258	181	113	53	
Sommatoria dei flussi di cassa attualizzati dei finanziamenti residui da rimborsare																											
(VAN) Sommatoria flussi di cassa e valore infrastruttura attualizzati	**-15,333**	**-14,795**	**-13,744**	**-12,745**	**-11,796**	**-10,895**	**-10,039**	**-9,228**	**-8,457**	**-7,726**	**-7,033**	**-6,375**	**-5,752**	**-5,161**	**-4,601**	**-4,070**	**-3,567**	**-3,091**	**-2,640**	**-2,213**	**-1,809**	**-1,427**	**-1,065**	**-722**	**-398**	**-91**	**199**