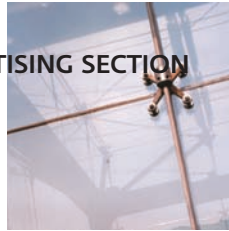


SPECIAL ADVERTISING SECTION



Fondazione CRT: innovators in the field of non-profit

FONDAZIONE CRT

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President Andrea Comba
General Secretary Angelo Miglietta

Fields of activity

- art, cultural activities and cultural heritage
- education and training
- scientific research
- voluntary service, philanthropy and charity
- economic development and civil protection
- public health

Area covered

Piemonte and Valle d'Aosta
total population 4,465,711
total area 28,662 square km.

Figures

Total outlay (1991 - 2006)
Euro 810 million

Amount spent in 2006
Euro 167 million

Net worth (as of 31/12/2006)
Euro 5.830 billion

Specific investments

- Lagrange Project
Euro 20 million
- "Master dei Talenti" Program
Euro 13 million
- Alfieri Project
Euro 13.9 million
- Diderot Project
Euro 2.725 million

Ranking

Among the top 10 foundations in Europe

Shareholdings

Among the major shareholders of the Unicredit Group

Fondazione CRT (CRT Foundation) was founded in 1991 from the spin-off of the Cassa di Risparmio di Torino (the savings bank of the town). Now a private, non-profit body, its ideals spring from the "philanthropic" work carried out by the savings bank since 1827, and it operates mainly in the northwestern Italian region.

Fondazione CRT is concerned exclusively with social aims and promoting economic development, and it orients its work and dedicates its resources to all sectors of social utility. Although it is a private body, the foundation plays an important role in the community, and this guides its work towards areas of common, public interest in the area in question.

In recent years, besides traditional intervention modalities, ever greater importance has been acquired by projects undertaken by the Foundation to accomplish its mission: investing in the development of the human capital present in the economic and social fabric of the territory.

Building bridges

Nowadays, indubitably the growth and the development of a territory hinge on driving forces such as innovation and knowledge, and the enhancement of talent and human capital.

This consideration has prompted the strong commitment of the Fondazione CRT to the promotion of scientific and technological research, which it accomplishes in particular by supporting higher education institutions in their efforts to build a "bridge" between the academic world and market demands.

To this end, the Fondazione CRT has decided to work along two primary lines: on the one hand, participating in initiatives designed to support innovative companies, by providing subsidies and through partnerships and the transfer of managerial know-how. On the other hand, by allocating financial resources to investment funds whose goals include the strengthening of medium-sized enterprises, the growth of start-ups and the capitalization of companies born of university research. A significant example of the activities undertaken by the Foundation is the Lagrange Project, which, in four years' time, has mobilized resources for researchers the world over, to provide active support to research work on the science of complexity and to spread a new culture of innovation, in the presence of a strong

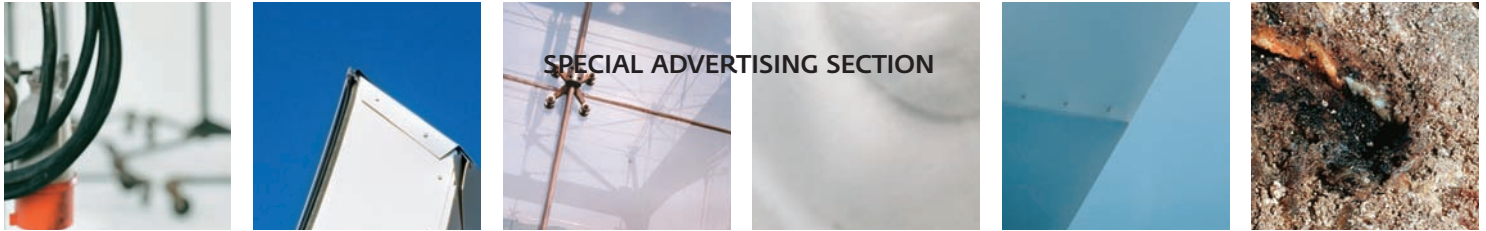
Lagrange Project facts and figures

Doctoral scholarships at three universities of Piemonte	133
Research grants, with the participation of over 200 small and medium enterprises	207
Lagrange Start Up grants	15
Lagrange Fellow contracts post-doctoral studies and visiting professors	55
Laboratories of excellence on complex economic-social systems and networks	2

interest on the part of the economic and social milieus, in a line of research which is sometimes mistakenly viewed as pure science. In actual fact, the organization of complex systems is a "paradigm of modernity", having great potential for applications in countless production sectors. Named after Joseph Louis Lagrange, the greatest mathematician and scientist who was born and lived in Torino and Piemonte, the project—conducted in liaison with the universities of Piemonte—offers doctoral scholarships, applied research scholarships at companies and for post-doctoral studies, grants dedicated to innovative micro-companies (Lagrange Start Ups), in addition to fellowships for foreign teachers wishing to spend a period of study at research centers in Piemonte.

The Lagrange Project is conducted with the scientific coordination of the ISI Foundation and the participation of over 60 local companies working in advanced sectors such as biomedicine and diagnostics, automation and robotics, the aerospace industry, telecommunications and multimedia productions, as well as traditional fields, such as the textile industry and the automotive industry.

This year, the Fondazione CRT inaugurates the *Fondazione CRT Lagrange Prize*, a recognition intended for Italian and foreign scientists, offering every year two grants worth Euro 75,000 each, and a special prize of Euro 25,000, to journalists, writers and publishers that have distinguished themselves in popularizing the culture of complexity. This important, prestigious initiative will strengthen the role of Torino and Piemonte as international centers of excellence for the propagation of the culture of complexity at every level.



SPECIAL ADVERTISING SECTION

Innovation also needs to rely on the enhancement of human capital, especially through a process designed to "release" people's capacities and to empower talent. For this reason, the Fondazione CRT has focused on the development of human capital and has dedicated ever greater attention to the "promotion of networks". Thanks to a project called the "Master dei Talenti" Program, since 2004, the Fondazione CRT has contributed to the creation of training pathways of excellence for young people studying in schools and universities of Piemonte and Valle d'Aosta.

In the section reserved for young graduates, the project offers grants for 12-month training experiences at foreign firms and organizations.

The grants program offers new perspectives and undreamed-of possibilities for advancement.

For example, thanks to his apprenticeship at Gruppo Saint Gobain, newly graduated engineer Guido Parigi acquired experience as a safety inspector, spending 12 months to visit the operations of the Group all over the world.

Two years ago, Vincenzo Maio was awarded an internship with the Credit Suisse banking group in London. At the end of the internship period, he was hired by the group. "The 'Master dei Talenti' program," points out Vincenzo, "opened up the doors of the City for me." For many beneficiaries, the "Master dei Talenti" Program has worked as a veritable career launch pad.

Our environment, our future

Since 2006, the Fondazione CRT has undertaken a project focusing on environmental issues, combining aspects to do with health care, money saving by public bodies, and a better utilization of the natural resources of the region, to be accomplished through more effective coordination. In partnership with the regional governments of Piemonte and Lombardy, the foundation is defining the appropriate modalities to launch a program geared to energy saving and energy generation from renewable sources (with special regard to solar energy and biomass conversion).

This intervention is expected to cut down the noxious emissions having harmful effects on the respiratory apparatus, attenuate the impact of greenhouse gas emissions, exploit ligneous biomass resources (which otherwise would end up in a landfill) and reduce the costs incurred for the

"Master dei Talenti" Program for young graduates

Started in 2004

Beneficiaries Young Italian graduates wishing to spend a period of apprenticeship abroad
Young foreign graduates wishing to spend a period of apprenticeship in Italy

Internships made available Over 200

Partner companies and organizations More than 50 including: the UN, World Bank, Yellowstone Park, ABN Amro, SKF, Société Générale, Slow Food

Hands-on training sites Over 20 countries worldwide

The career of young talents Those who have participated in the program hold jobs with a salary that, on average, is 30% higher than that of people who have not spent a period abroad after graduation

production of calories/frigories and electric energy. Moreover, it is expected to provide spin-offs on the technological capabilities of local companies. The initiatives undertaken by the Fondazione CRT for the preservation of the environment include the Cavour Project (energy generation from biomasses) and the Eco-compatible building (solar panels and energy saving).

And more

The commitment of the foundation to the promotion of research finds expression in the field of human and social sciences through the Alfieri Project, which supports biennial research programs designed to foster a better knowledge of the territory, its history and its culture, as well as the processes and transformations underway; the development of scientific disciplines that make a decisive contribution to an understanding of social dynamics and culture; the identification of real or potential resources and the most promising areas of development; the promotion of a culture of innovation.

With the Diderot Project, the Fondazione CRT offers students aged 7 to 18 attending public and private schools in Piemonte and Valle d'Aosta an opportunity to familiarize with a variety of disciplines: art, history, mathematics, technology, the territory, the protection of the environment.

This project is implemented through lessons, courses and shows offered free to all the schools in the area.



Palazzo Perrone di San Martino, headquarters of the Fondazione CRT